

INTERNATIONAL TRADE & FOREIGN INVESTMENT

This section includes “origin of movement” export statistics released by the Massachusetts Institute of Social and Economic Research (MISER) of the University of Massachusetts (ph: 413-545-3460, web address: www.umass.edu/miser). Approximately 25 percent of the export data released by the U.S. Census Bureau are missing either the state or SIC code or both. MISER has developed an importation algorithm to improve the origin of movement export statistics released by the U.S. Census Bureau. MISER addresses this problem by filling in the missing states or SIC codes with the statistically most likely state or SIC code. Users of this data should be aware that the state of origin of movement data is not always the state of production origin. In some cases the state of a broker or wholesaler is listed. MISER does not correct this problem. For information regarding export/import activity for individual Kentucky manufacturing firms refer to the *Kentucky International Trade Directory* published by the Kentucky Cabinet for Economic Development.

Foreign direct investment data are published by the U.S. Bureau of Economic Analysis in the May issue of *Survey of Current Business* and are available on the web at www.bea.doc.gov/bea/uguide.htm. A U.S. affiliate of a foreign company is a U.S. business enterprise in which one foreign owner (individual, branch, partnership, association, trust corporation, or government) has a direct or indirect voting interest of 10 percent or more.